

Detailed Explanations of Variances AGAR 2020/2021

Section 2 Box 1

1 Balances Brought Forward	76,187	89,324	13,137 (+ 17.24%)	Earmarked Reserves C/F include reserved PWLB Loan repayments (7,000 from annual dowry to be drawn down each year). A Highways Scheme of 6,000 for double yellow lines was C/F from 2019/2020 and is on long term hold due to Covid
----------------------------	--------	--------	----------------------	--

Main variances

			Difference
2019/2020 Annual Dowry Earmarked	£7,000		
2020/2021 Annual Dowry C/F	£7,000		+£7,000
2019/2020 John Davis Way Highways Scheme E/R	£6,000		
2020/2021 John Davis Way Highways Scheme C/F	£6,000		+£6,000
Total			+£13,000

Section 2 Box 2

2 (+) Precept or Rates and Levies	56,144	58,680	2,536 (+ 22.32%)	The actual Precept increase was only 4.52% due to a higher Tax Base and the Band D increase was kept low at 3.64%.
-----------------------------------	--------	--------	---------------------	--

Main variances

Calculation of Council Tax				
	2019/2020	2020/2021	% Increase	£ Increase pa
Total Precept Required	£ 56,144.00	£ 58,680.00	4.52%	£ 2,536.00
Tax Base	830.3	837.3		
Band D Council Tax	£ 67.62	£ 70.08	3.64%	£ 2.46
Band A Council Tax	£ 45.08	£ 46.72	3.64%	£ 1.64
Band H Council Tax	£ 135.24	£ 40.16	3.64%	£ 4.93

Total +£2,536

Section 2 Box 3

3 (+) Total Other Receipts	6,061	21,549	15,488 (+ 255.53%)	2019/2020 NCC PPS was 0 but in 2020/2021 was 6,325. Covid Aid grant 1,000 and Covid Business Grant 10,000 received. Glebe Field rent down by 589. MUGA grants down 423. No insurance claim receipt 832 in 2020/2021.
----------------------------	-------	--------	-----------------------	--

Main variances

			Difference
2019/2020 NCC Parish Partnership	£0		
2020/2021 NCC Parish Partnership	£6,325		+£6,325
2019/2020 Covid Grant	£0		

2020/2021 Covid Grant	£1,000	+£1,000
2019/2020 Covid Business Grant	£0	
2020/2021 Covid Business Grant	£10,000	+£10,000
2019/2020 Glebe Land Rent	£843	
2020/2021 Glebe Land Rent	£254	-£589
2019/2020 MUGA Grant	£423	
2020/2021 MUGA Grant	£0	-£423
2019/2020 Insurance Claim	£832	
2020/2021 Insurance Claim	£0	-£832
Total		+£15,481

Section 2 Box 4

4 (-) Staff Costs	13,539	15,233	1,694 (+ 12.51%)	Clerk's pay increase inadvertently not implemented and paid in 2019/2020 so backpay was added to 2020/2021 wages. 2020/2021 pay increment implemented. 9 days annual leave paid, as unable to take due to busy Covid year.
--------------------------	--------	--------	---------------------	--

Main variances

				Difference
2019/2020 Clerk's Salary underpaid	£0			
2020/2021 Clerk's Salary Increment 2 years paid	£1,163			+£1,163
2019/2020 Clerk's Annual Leave paid	£0			
2020/2021 Clerk's Annual Leave paid	£489			+£489
2019/2020 HMRC paid	£1,152			
2020/2021 HMRC paid	£1,194			+£42
Total				+£1,694

Section 2 Box 5

5 (-) Loan Interest/Capital Repayments	8,872	8,872	0 (0%)	PWLB loan x 2 repayments made per annum
---	-------	-------	-----------	---

0% change

Section 2 Box 6

6 (-) All Other Payments	26,657	35,374	8,717 (+ 32.70%)	2020/2021 NCC PPS 11,115 higher than 2019/2020. Grounds maintenance 2,007 lower than previous year. Youth project/play area 1,303 higher than previous year. MUGA expenses 1,724 lower than previous year.
---------------------------------	--------	--------	---------------------	--

Main variances

		Difference
2019/2020 NCC Parish Partnership	£1,535	
2020/2021 NCC Parish Partnership	£12,650	+£11,115
2019/2020 Grounds Maintenance	£5,465	
2020/2021 Grounds Maintenance	£3,458	-£2,007
2019/2020 Youth Project & Play Areas	£470	
2020/2021 Grounds Maintenance	£1,303	+£1,303
2019/2020 MUGA	£1,912	
2020/2021 MUGA	£188	-£1,724
Total		+£8,687

Section 2 Box 7

7 (=) Balances Carried Forward	89,324	110,074	20,750 (+ 23.23%)	E/R 75,499. Precept balance to C/F is higher than usual as expenditure has been lower than anticipated during the past year due to Covid. 10,000 Business Grant also forms part of the C/F balance. Box 7 remains less than twice Box 2.
---------------------------------------	--------	---------	----------------------	--

Section 2 Box 8

8 Total Value of Cash & Short Term Investments	89,324	110,074	20,749 (+ 23.23%)	E/R 75,499 (most projects delayed and C/F). Precept demand for forthcoming year will be 0%.
---	--------	---------	----------------------	---

Section 2 Box 9

9 Total Fixed Assets Plus Long Terms Investments & Assets	240,400	240,641	241 (+ 0.10%)	Limited disposals and purchases made. Asset Register at 01.04.2021 attached.
--	---------	---------	------------------	--

Section 2 Box 10

10 Total Borrowings	30,065	21,648	8,417 (- 27.99%)	Repayments of the loan are half-yearly (June & December). 2 repayments made (455 interest). PWLB year-end statement attached.
----------------------------	--------	--------	---------------------	---

2019/2020 PWLB repayments	£8,872	
2020/2021 PWLB repayments	£8,872	
2020/2021 PWLB interest added	(£455)	
2020/2021 PWLB	Total paid	+£8,417