

Approved Watlington Parish Council Approved Budget 2026 2027

EXPENDITURE					
	Budget 2023 2024	Budget 2024 2025	Budget 2025 2026	Budget 2026 2027	% Change
Employee Costs					
1 Clerk Salary	19,500	22,000	24,750	25,118	1.5%
2 HMRC	5,500	6,770	7,422	8,534	15.0%
	25,000	28,770	32,172	33,652	4.6%
General Finance / Admin					
3 Clerk Expenses	120	120	120	192	60.0%
4 Clerk Pension	0	0	0	0	0.0%
5 Chairman Allowance	120	120	150	150	0.0%
6 Training / Travel Expenses	300	200	200	150	-25.0%
7 Stationery / Postage / Room Hire	650	700	700	500	-28.6%
8 Council Office	1,000	1,000	900	900	0.0%
9 CCTV Maintenance	0	150	300	628	109.3%
10 Legal Fees	650	1,000	750	3,500	366.7%
11 Insurance	1,300	1,400	1,800	1,980	10.0%
12 Subscriptions	700	650	750	800	6.7%
13 Election Costs	0	0	0	0	0.0%
14 Bank Charges	100	110	110	110	0.0%
15 Neighbourhood Plan	0	0	0	0	0.0%
	4,940	5,450	5,780	8,910	54.2%
Section 137					
16 Grants / Donations	250	250	150	150	0.0%
17 Millenium Green Annual Grant	1,000	1,000	1,000	2,000	100.0%
18 Church	0	0	500	500	0.0%
	1,250	1,250	1,650	2,650	60.6%

Street Lighting					
19	Street Lighting Power	4,000	3,500	3,900	4,300 10.3%
20	Street Lighting Maintenance	1,300	1,200	1,500	1,500 0.0%
		5,300	4,700	5,400	5,800 7.4%
Environment / Open Spaces					
21	Litter Picking Contract	3,400	3,700	2,950	3,175 7.6%
22	Litter Picking Equipment	100	100	200	175 -12.5%
23	Maintenance Contract	0	0	250	300 20.0%
24	Dog Waste	2,500	3,000	2,500	5,000 100.0%
25	Litter / Grit Waste Collection	900	1,800	1,200	1,200 0.0%
26	Repair / Renewal	200	900	500	100 -80.0%
27	Grounds / Trod Maintenance	4,700	4,700	6,000	4,500 -25.0%
28	Tree Maintenance	1,000	1,500	1,000	2,500 150.0%
29	Flower Beds / Troughs	150	100	50	50 0.0%
30	Fendley Close Open Space	150	100	50	50 0.0%
		13,100	15,900	14,700	17,050 16.0%
Glebe Land					
31	Car Park Rent / Lights	846	800	800	800 0.0%
32	Field Rent / Funfair Electric	720	720	720	700 -2.8%
33	Repair / Renew	400	1,480	500	250 -50.0%
34	Diocese Land Purchase	0	0	0	35,000 100.0%
		1,966	3,000	2,020	36,750 1719.3%
Play Areas					
35	Repair / Renew	500	500	700	800 14.3%
36	New Equipment	0	0	0	1,500 100.0%
		500	500	700	2,300 228.6%
Allotments					
37	Repair / Renew / Landlord Rents	500	500	400	500 25.0%

38	Water	450	400	350	700	100.0%
		950	900	750	1,200	60.0%
	Community Assets					
39	Defibrillator	0	50	0	175	100.0%
40	War Memorial	50	50	0	50	100.0%
		50	100	0	225	100.0%
	Recreation Ground					
41	Pavilion Build	6,000	19,000	0	355,500	100.0%
42	Pavilion Internal Equipment	0	0	0	5,820	100.0%
43	Pavilion Solar Panels	0	0	0	10,000	100.0%
44	Pavilion Contingency	0	0	0	10,000	100.0%
45	Community Pavilion Deficit U/Write	0	0	0	0	0.0%
46	MUGA Maintenance / Materials	500	500	290	300	3.4%
47	MUGA Lights Power & Maintenance	1,500	1,000	500	500	0.0%
		8,000	20,500	790	382,120	48269.6%
	Village					
48	Special Projects / CPT	750	500	100	75	-25.0%
49	Special Events	1,173	50	50	1,000	1900.0%
		1,923	550	150	1,075	616.7%
	Parish Partnership					
50	Parish Partnership	1,965	0	45,244	45,244	0.0%
		1,965	0	45,244	45,244	0.0%
	CIL					
51	CIL	0	0	0	0	0.0%
		0	0	0	0	0.0%
	Specific Reserves					
52	MUGA Maintenance (10 yr to £30K)	3,000	3,000	3,000	3,000	0.0%
53	Pavilion Maintenance (10 yr to £30K)	0	0	5,000	3,000	-40.0%

54	Defibrillator Replacement	0	0	0	1,800	100.0%
		3,000	3,000	8,000	7,800	-2.5%
Total Expenditure		Expenditure 2023 2024	Expenditure 2024 2025	Expenditure 2025 2026	Expenditure 2026 2027	% Change
		67,944	84,620	117,356	498,457	633.6%

INCOME

		Budget 2023 2024	Budget 2024 2025	Budget 2025 2026	Budget 2026 2027	% Change
1	Precept	65,150	75,000	80,000	96,000	20.0%
2	Parish Partnership	3,929	0	22,622	33,933	50.0%
3	CIL	0	0	11,311	0	-100.0%
4	Council Office	0	169	448	168	-62.5%
5	Projects / Photocopies	0	0	0	2	0.0%
6	Neighbourhood Plan	0	0	0	0	0.0%
7	Trod Maintenance Reclaim	100	100	100	125	25.0%
8	Grants / Donations	0	0	0	0	0.0%
9	Village Hall Car Park Rent	846	846	800	800	0.0%
10	Glebe Field / Rec Ground Rent	350	350	0	0	0.0%
11	Allotments Rent	1,040	1,000	1,000	1,000	0.0%
12	Sports & Social Club Rent	5	5	25	25	0.0%
13	MUGA Hire	0	0	0	0	0.0%
14	Sports Pavilion Grants / Fundraising	50	5,000	0	254,974	100.0%
15	Community Pavilion Solar Panels Grant	0	0	0	5,000	100.0%
16	Bank Interest	100	500	1,000	1,200	20.0%
		71,570	82,970	117,306	393,227	373.9%

Total Income	<i>Income 2023 2024</i>	<i>Income 2024 2025</i>	<i>Income 2025 2026</i>	Income 2026 2027	% Change
	71,570	82,970	117,306	393,227	5.96%

SUMMARY					
Total Expenditure	<i>Budget 2022 2023</i>	<i>Budget 2023 2024</i>	<i>Expenditure 2024 2025</i>	Expenditure 2026 2027	% Change
	67,944	84,620	117,356	498,457	324.7%
Total Income	<i>Budget 2022 2023</i>	<i>Budget 2023 2024</i>	<i>Proposed Income 2024 2025</i>	Income 2026 2027	% Change
	71,570	82,970	117,306	393,227	235.2%
Totals (Income minus Expenditure)	<i>Budget 2022 2023</i>	<i>Budget 2023 2024</i>	<i>Surplus / Deficit</i>	Surplus / Deficit	% Change
	3,626	-1,650	-50	-105,230	210360.0%

Overall Precept	£ 96,000.00
Overall Precept Increase	£ 16,000.00
Overall Budget Increase	20.00%
Overall Band (Household) Increase	19.03%

EARMARKED RESERVES			Reserves 2025 2026	Reserves C/F 2026 2027
Operating Costs (6 Months)			37,500	48,000
MUGA Maint (10 yr to £30,000) Yr 9			24,000	27,000
Pavilion Maint (10 yr to £30,000) Yr 1			0	3,000
Defibrillator Supplies			180	180
Elections			500	500
S137 Millennium Green Annual Grant			1,000	2,000
S137 Church Annual Grant			500	500
S137 Grants / Donations			150	150
Neighbourhood Planning			1,000	1,000
Sports Pavilion Liability Fund			6,000	6,000
Sports Pavilion Build			50,121	35,651
Sports Pavilion Grant (Chatsworth)			50,121	10,000
Sports Pavilion Grant (NCF)			50,121	49,255
CIL (Resolved spend on Pavilion)			4,000	5,824
Land Sale (Resolved spend on Pavilion)			4,500	4,500
CIL			5,000	43,444
Parish Partnership Scheme			11,311	11,311
			246,003	248,315

2025/2026 Tax base 854.6 - For a precept of £80,000 this was £93.61 per band D property

2026/2027 Tax base **861.6** - For a precept of **£96,000** (increase **£16,000** / **20.00%**) this equates to (precept divided by tax base) :

Band D = **£111.42** (**19.03%** increase on 2025/2026 = **£17.81** increase per annum / **£1.48** increase per month / **£0.34** increase per week / **£0.05** increase per day)

Band A = **£74.28** (2/3 of Band D)

Band H = **£222.84** (twice Band D)

Section 137 payments limit for 2026/2027 is **£11.60** per elector (2024) = maximum **£22,466.40**